

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2755
Version:	CS
Request Number:	7342
Author:	Leader Echols
Date:	3/9/2021
Impact:	No Impact

Research Analysis

Before a public school district issues a bond proposal, the committee substitute for HB2755 requires the district to give any charter schools it sponsors the opportunity to submit capital projects for inclusion in the bond proposal.

The district board of education and charter school shall collaborate to ensure that the value of the charter's capital project is at least proportional, as a percentage of the value of the bond, to the percentage of total students enrolled in the charter.

Any property purchased for the charter's capital projects shall be owned by the district that issued the bonds, however the charter shall maintain control of such property as long as its contract is in good standing.

If a charter school continues operation within the same physical boundaries of its original sponsor, but becomes sponsored by a different entity, the charter school may maintain control of the purchased property until it closes. Once closed, all property purchased with bond proceeds shall be returned to the school district that issued the bond.

Prepared By: Emily Wendler

Fiscal Analysis

As written, the measure is not anticipated to result in a negative fiscal impact on the state budget or appropriations.

Prepared By: Cole Stout

Other Considerations

None.